Analysis & Forecast of the Air Cargo Industry

Figure 1 | Growth in World Trade Volumes


Figure 2 | Air Freight Traffic Unable to Meet Capacity

Source: IATA's Freight Market Analysis Reports

Figure 3 | YTD August 2016 Freight Traffic Growth

Source: IATA's Freight Market Analysis Reports

Figure 4 | 20-Year Freighter Fleet Forecast

Source: 2016 Boeing Commercial Forecast
Figure 5 | Cargo Revenue Hurt by Low Demand/Falling Yields

Cargo Revenues vs. Cargo Yield, % Chg

Source: IATA’s Cargo Chartbook 2Q 2016

Figure 6 | Worldwide Retail E-Commerce

Ecommerce Sales Worldwide-$ Trillions

% Chg

% of Total Retail Sales

Source: E-Marketer, Inc.

Figure 7 | U.S. Freight Companies’ Pretax Profit Margins

Source: Company documents and ALPA E&FA analysis.
Data exclude special items and one-time events. FedEx results are operating margins for express segment.